

From the field

## **Automation between customers and Hoffmann & Partner**

An example of how cooperation between a medium-sized company and us can work.

Due to the retirement of the accountant, our client was faced with the question of how the accounting should be managed in future. The service company with 25 employees decided not to fill the position and instead opted to outsource it to Hoffmann & Partner. Care was taken to ensure that the existing processes were not carried over unchanged, but that new and more efficient processes were introduced. This resulted in a forward-looking and future-orientated solution. In addition to extensive digitalization of the invoicing process, the possibilities of a modern infrastructure were also used.

### **What did we achieve as Hoffmann and Partner?**

In collaboration with the customer and their ERP partners, an end-to-end invoicing process was created within three months, which automates a large part of the work and reduces the susceptibility to errors. The strengths of the existing tools were utilized. Invoices sent by the customer, including the document image, are automatically transferred to Hoffmann & Partner's accounting system via an interface. The payments booked by us, which are made available to the bank as a transaction file and read in, are in turn sent back to the customer. This means that the customer's accounts receivable management can be carried out without media discontinuity.

Even if interfaces are often frowned upon and not seen as a desirable solution, this setting offers great advantages for both sides. While the customer gains time for the essentials thanks to a streamlined process, we are spared the tedious processing of individual (paper) documents and can therefore provide the balance sheet and income statement more quickly and without many clarifications.

Automation now fulfils the high quality requirements and with a level of efficiency that can usually only be achieved with in-house accounting.

The project is not yet complete with the expansion of customer invoices.

While the supplier invoices are also processed by our services and prepared for payment, the customer has to enter some of them in their system in order to be able to invoice them. In the next phase of the project, the invoicing system and our software will be adapted so that this duplication can be eliminated. The invoices should now only be entered in the customer's own ERP system and also be processed automatically by us via accounts payable. As these have already been approved by the customer, they can flow very efficiently into the accounts payable process and are included in the next payment run. This step enables us to achieve a further major efficiency gain for the customer, reduce repetitive work and eliminate another media disruption.

### **Our know-how**

Take advantage of our extensive experience in creating efficient accounting processes. We will be happy to inform you about our approaches and our customized software. Whether it's a BI tool with budget tracking, real-time accounting data, expense recording or digital accounts payable workflows. Ivan Rudin is at your side with individual consulting solutions. Contact us for detailed information and professional support.